UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PHOENIX BULK CARRIERS, LTD.,

Plaintiff,

-against-

KREMIKOVTZI TRADE, et al.,

Defendants.

FINO MARINE S.A., et al.,

Plaintiffs,

-against-

KREMIKOVTZI TRADE, et al.,

Defendants.

D'AMATO FRATELLI SPA,

Plaintiff,

-against-

KREMIKOVTZI TRADE, et al.,

Defendants.

05 Civ. 9559 (VM) (HBP)

USDC SDNY

THECTRONICALLY FILED

DOC#:

DATE FILED: 10/10/06

05 Civ. 10320 (VM) (HBP)

05 Civ. 10585 (VM) (HBP)

ORDER DIRECTING UBS AG TO PAY ATTACHED FUNDS INTO THE REGISTRY OF THE DISTRICT COURT

UBS AG ("UBS"), a garnishee of assets of defendant pursuant to maritime writs of attachment issued in the above-captioned maritime actions and Seamar Shipping Corp. V.

Kremikovtzi Trade Etd. (S.D.M.Y. & Civ. 5507 (JSR)), having applied for an order directing

UBS to pay the funds attached in the amount of \$999,529.32 (the "Attached Funds") into the registry of the Court, and good cause having been shown for such an order,

IT IS HEREBY ORDERED that, pursuant to Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, UBS shall pay the Attached Funds into the registry of the Court, and UBS shall have discharged its obligations as garnishee in these actions upon making such payment of the Attached Funds into the registry of the Court.

DONE this 6 day of 6CTOBER, 2006.

SO ORDERED

The Honorable Henry B. Pitmar United States Magistrate Judge